CMSI Consultation Response

Respondent Details

companies.

NAME Anonymous **COUNTRY** Sweden **PERMISSION** Yes, CMSI can disclose my anonymous feedback. STAKEHOLDER Investor **ORGANISATION** Anonymous **COMMENTS & QUESTIONS BY DOCUMENT** Document: Governance 6. What will the composition of the Board look like? COMMENT: The multistakeholder governance model is important. The investor perspective should be represented at board level to ensure key stakeholder relevance and to provide direction, so as to be better able to utilize and help implement the outcome in their interactions with mining companies. Document: Assurance 4. Consolidated Standard External Assurance Process COMMENT: Investors and other stakeholders would benefit from clearly defined public disclosures that are required at a site and corporate level as part of ordinary transparency. COMMENT: Assurance outcomes reporting at site level would be beneficial and help guide investor interactions with mining

Document: Standard

General comment on Performance Area

COMMENT:

In order to be able to claim conformance, mining companies should need to fulfil minimum requirements concerning inter alia human rights including indigenous rights (policy and associated processes, including in line with the UNGPs), GISTM conformance, adequate health & safety risk management. These performance areas, among other, should be considered Foundational, as they consider hygiene factors from an investment perspective.

Introduction

COMMENT:

The lowest level for conformance with the standard needs to be sufficiently ambitious so as not to undermine the purpose and legitimacy of the standard.