Governance model

Consolidated Mining Standard Initiative

Board of Directors

(16 people, 4 groups + Independent Chair)

4 mining stakeholders
one Indigenous, one labour, one social/ human rights, and one environment

4 mining companies
implementing the Standard

Independent Chair

4 value chain companies
committed to responsible minerals and metals value chains

4 value chain stakeholders
with expertise in responsible value chains and stakeholders directly affected by midstream and downstream value chain activities

Board decision-making and protections

- Ambition for all decisions to be reached by consensus
- Voting viewed as a last resort with protection for all interests where matters go to a vote, whereby voting:
  - Requires a 70% majority (i.e. 12 Board Directors)
  - Requires approval of 3 members from all 4 groups (positive affirmation)
  - Positive affirmation ensures all interests are equally protected – and all decisions require broad support

There will be a balance between commercial and non-commercial interests for the Board and the Mining and Value Chain Committees.

Mining Committee (18)

6 mining companies
(1 - 2 Board + 4 - 5 recruited)

6 other members
(mining), all recruited

6 mining stakeholders
(1 - 2 Board + 4 - 5 recruited)

Value Chain Committee (18)

6 value chain companies
(1 - 2 Board + 4 - 5 recruited)

6 other members
(value chain), all recruited

6 value chain stakeholders
(1 - 2 Board + 4 - 5 recruited)

National Multi-Interest Panels

Can be convened at country level, where the Board and relevant stakeholders see value